

# FOLAR - Friends of the Lower Appomattox River -- FY24 BUDGET - BOARD APPROVED 6/21/2023

	FY23 Jul 1, 2022 - Jun 30, 2023 APPROVED BUDGET		FY23 Actuals Jul 1, 2022 - May 31, 2023	FY24 Estimate Jul 1, 2023 - June 30, 2024 <span style="color: red;">APPROVED 6-21-23</span>	
<b>REVENUE</b>					
<b>Non-Profit Income - Donations &amp; Grants</b>					
Foundations	1,080,000.00		841,828.00	\$129,500.00	
Giving Programs	2,675.00		474.03	\$250.00	No more AmazonSmile
Government Grants/Contracts	140,000.00		125,221.00	\$201,865.00	State and Local
Individuals, Business, Etc.	75,000.00		130,553.52	\$75,000.00	
<b>Total Donations &amp; Grants</b>	<b>1,297,675.00</b>	#	<b>1,098,076.55</b>	<b>\$406,615.00</b>	
Fundraising Events (Awards Program, etc)	6,000.00		5,135.28	\$6,000.00	
Program Income	\$3,000.00		\$3,870.32	\$3,000.00	(Conservation, Edu, Rec-P-B- Sponsor/Adv)
Recreation (Paddle-Battle Tickets)	7,000.00		4,829.07	\$7,000.00	
<b>Total Program</b>	<b>10,000.00</b>		<b>9,005.60</b>	<b>\$10,000.00</b>	
<b>Other Miscellaneous Income</b>					
Carry-over Ferndale Project (Cabell-Cameron)				\$430,000.00	
Carry-over & Reimbursement Funds for CSX				\$212,000.00	
Property purchase (To be Reimbursed)				\$80,000.00	
Carry-over ARRP Project (AWCF - KCF & P.G.)				\$80,000.00	
<b>Total Carry-over</b>				<b>\$722,000.00</b>	
<b>Total Nonprofit Income</b>	<b>1,313,675.00</b>	#	<b>1,112,217.43</b>	<b>\$1,144,615.00</b>	
<b>Total Revenue</b>	<b>\$ 1,313,675.00</b>		<b>\$ 1,112,217.43</b>	<b>\$1,144,615.00</b>	
<b>EXPENDITURES</b>					
Advertising & Marketing	250.00		784.27	\$1,500.00	Membership, Events
Bank Charges & Fees	90.00		53.91	\$55.00	
<b>Capital Expenses</b>					
Appomattox River Trail & Park System (Ferndale, CSX)	390,000.00		35,280.00	\$675,000.00	CSX & MP Phase 1 Site work, Canal Bridge, Canal Stabil
Contractor Fees (ARRP)	15,000.00		1,750.00	\$70,000.00	Engineering, Permitting, John George
Regional Greenway/Blueway Trail Signage (ARRP)	20,000.00		149.27	\$10,000.00	Deposit
Rentals	200.00		200.00	\$200.00	
<b>Total Capital Expenses</b>	<b>425,200.00</b>		<b>37,179.27</b>	<b>\$755,200.00</b>	
Charitable Contribution (Scholarship)			4,140.00	\$4,100.00	Scholarship through Liu Family Fund
Dues, Subscriptions, Prof Memberships	1,000.00		791.00	\$900.00	VCN, VaULT, Chambers, River Manage, Va Canals
Professional Training			321.75	\$2,000.00	UR Philanthropy, Invasive
Equipment Rental				\$100.00	

	<b>FY23</b>	<b>FY23 Actuals</b>	<b>FY24 Estimate</b>	
	<b>Jul 1, 2022 - Jun 30, 2023 APPROVED BUDGET</b>	<b>Jul 1, 2022 - May 31, 2023</b>	<b>Jul 1, 2023 - June 30, 2024</b>	
<b>Fundraising Event Expenses</b>	2,000.00	1,548.03	\$2,500.00	Awards Program
<b>General Liability Insurance</b>	980.00	1,081.00	\$1,081.00	
<b>Gifts</b>	500.00	851.00	\$850.00	
<b>Legal &amp; Professional Services</b>	8,500.00	25,816.99	\$25,300.00	Mkt Plan. Tax Audit, Bookkeeper
<b>Meals &amp; Entertainment</b>	250.00	344.03	\$345.00	
<b>Office Supplies &amp; Software, Licenses, IT (</b>	1,300.00	5,432.30	\$4,000.00	Bloom, Adobe, Mailchimp, Website (Maxx), Microsoft (
<b>Office/General Administrative Expenses</b>	1,300.00	121.50	\$1,400.00	Put McSwain here
<b>Other Business Expenses (Job Supplies)</b>	150.00	386.90	\$400.00	
<b>Payment Portal Fees</b>	650.00	411.84	\$500.00	
<b>Total Payroll Expenses</b> (Wages & Benefits, Payroll Processing, Payroll Tax)	\$242,037.95	194,388.21	\$281,415.00	4 FT: ED, MKT, Env + Leased +1099
<b>Personal Property Taxes</b>	64.00	45.32	\$64.00	
<b>Postage/Shipping</b>	600.00	1,356.08	\$1,400.00	Membership & Mkt, FD
<b>Advocacy (Volunteer Awards)</b>		500.00	\$600.00	
<b>Conservation</b> (Incl 3,010 to Rotary Project for ARSW)	3,000.00	4,872.13	\$7,500.00	AMCF, WW Project, PortaJohns
<b>Education/Stewardship</b>	650.00		\$650.00	
<b>Contractor</b>		2,000.00	\$2,000.00	JRA-BWET
<b>Food</b>	60.00		\$100.00	
<b>Marketing</b>	105.00		\$100.00	
<b>Programs Expense (Continued)</b>				
<b>Supplies</b>	500.00		\$500.00	
<b>Total Education</b>	1,315.00	2,000.00	\$3,350.00	
<b>Recreation</b>				
<b>Food</b>	500.00	519.91	\$500.00	Lunch
<b>Insurance</b>	350.00	695.00	\$700.00	
<b>Marketing</b>	100.00	568.00	\$500.00	Banners, signs, promotion
<b>Rentals</b>	300.00	527.88	\$700.00	PortaJohns
<b>Supplies</b>	\$1,100.00	1,000.00	\$1,200.00	T-shirts
<b>Total Recreation</b>	2,350.00	2,615.79	\$3,600.00	
<b>Total Program Expense</b>	<b>\$ 6,665.00</b>	<b>\$ 9,487.92</b>	<b>\$15,050.00</b>	
<b>Purchases</b>	1,300.00		\$1,500.00	Desk, cabinet
<b>Real Estate Taxes</b>	34.00	31.44	\$40.00	
<b>Repairs/Maintenance (of Trail &amp; Trailheads)</b>	900.00	254.86	\$1,500.00	Graffiti, misc railroad ties, crush & run, etc.

	<b>FY23</b>	FY23 Actuals	<b>FY24 Estimate</b>
	<b>Jul 1, 2022 - Jun 30, 2023 APPROVED BUDGET</b>	Jul 1, 2022 - May 31, 2023	<b>Jul 1, 2023 - June 30, 2024</b>
Travel/Mileage	250.00	0.00	\$250.00
Utilities	900.00	0.00	\$500.00 Phone, Electric
<b>Total Expenditures</b>	<b>\$ 694,920.95</b>	<b># \$ 284,827.62</b>	<b>\$1,101,950.00</b>
<b>Net Operating Revenue</b>	<b>\$ 618,754.05</b>		<b>\$42,665.00</b>
<b>Other Revenue</b>			
Interest Earned	1,200.00	4,462.57	\$4,000.00
<b>Total Other Revenue</b>	<b>1,200.00</b>	<b>\$4,462.57</b>	<b>\$4,000.00</b>
<b>Net Other Revenue</b>	<b>1,200.00</b>	<b>\$4,462.57</b>	<b>\$4,000.00</b>
<b>Net Revenue</b>	<b>\$ 619,954.05</b>	<b>\$ 4,462.57</b>	<b>\$46,665.00</b>